

ally do it right.

Up to a \$1,000 in savings could be yours.

Open the door to more rewards with Ally Home.



Ally Home Cash Bonus \$500 Promotional Offer Terms & Conditions

Updated on March 27, 2024*

*These Terms & Conditions were updated on March 27, 2024, to extend the Loan Offer Period through December 31, 2024 and to add the definition of "Good Standing".

The Basics: Here's how to earn your cash bonus.

New Ally Bank Customers who open an Ally Bank Eligible Account using offer code **allyhome1** can get a \$500 Cash Bonus after closing a new Ally Home Loan.

Here are the basic steps to qualify for the, which we'll cover in more detail below:

1. Submit a home purchase or refinance application or obtain a purchase preapproval by December 31, 2024.
2. Open and fund (with any amount) a new Eligible Account using offer code allyhome1 (see definition of Eligible Accounts below). Note: use the same email address that matches the one you provided when submitting your application or received your preapproval in step 1.
3. Close a purchase or refinance loan from the application or preapproval that was submitted in step 1 within 6 months of submitting; funding from the lender must also be completed.
4. Keep your Ally Bank Eligible Account open and in Good Standing until we deposit your bonus. Your bonus will be paid within 30 days of your closing date.

The Details

Definitions

- **Cash Bonus** – \$500 bonus to be paid into your Eligible Account if all eligibility criteria are met.
- **Eligible Accounts** – Ally Bank Spending Account, Savings Account, or Money Market Account with standard ownership structure.
- **Excluded Accounts** – Any account other than an Eligible Account, including but not limited to Ally Bank Certificates of Deposit (CDs), Individual Retirement Accounts (IRAs), accounts owned by a trust, Uniform Gift to Minors Act (UGMA) accounts, Uniform Transfers to Minors Act (UTMA) accounts, and other fiduciary accounts aren't eligible for the Cash Bonus.

- **New Ally Bank Customer** – A person with no current Ally Bank deposit products in their personal portfolio of financial products, including Eligible Accounts and Excluded Accounts.
- **Loan Offer Period** – To be eligible for the Cash Bonus, you must submit your home purchase or refinance application, or obtain purchase preapproval, between October 2, 2023 and December 31, 2024, AND your home loan must close and fund within six months after you submit your loan application or obtain a purchase preapproval (whichever is applicable).
- **Account Opening & Funding Period** – To receive the Cash Bonus you must open your new Eligible Account within the Loan Offer Period BEFORE your home loan closes. There is no minimum funding amount; however, your new Eligible Account must be funded (with any amount) within 30 days of account opening, otherwise it will be automatically closed.
- **Good Standing** – Eligible Account must be open and must not be restricted or pending charge off for negative balance.

Rules

Cash Bonus

To be eligible to receive the Cash Bonus, you must open an Eligible Account during the Loan Offer Period and must use offer code allyhome1 where prompted in the online account opening process. The email address you use to open your new Eligible Account must be the same email address you use for your new home loan application; if the email addresses do not match, you may be ineligible to receive the bonus payout.

This is an online offer only – there are no in-person, mail-in, call-in, or other offline methods to participate. This offer code is not eligible to be combined with other offer codes. One bonus per customer and only one bonus paid per closed loan. For example, if a husband and wife both enroll separately for the bonus by opening two separate Eligible Accounts, but only close one home loan, only one of them will receive the bonus. In this instance, the bonus will be deposited into the Eligible Account associated with the primary mortgage borrower.

To receive your Cash Bonus, you must apply for your home loan or obtain preapproval during the Loan Offer Period AND close a home loan from that application or preapproval. Any closed loans from applications submitted or preapprovals obtained outside of the Loan Offer Period are not eligible for this promotion. This promotion does not apply to loans that closed prior to the Loan Offer Period. In addition to closing on the home loan, funding from the lender must also be complete (in the instance of a refinance home loan, funding will be after a three-day waiting period; for a purchase home loan, funding is typically the same day as closing).

Your Eligible Account must be open and in Good Standing at the time of the Cash Bonus payout to receive your bonus. After your initial funding within 30 days of opening your Eligible Account, there is no requirement to maintain a minimum in that account. Eligible customers that fulfill required enrollment and eligibility requirements, will be paid the Cash Bonus within 30 calendar days of your loan closing date to an account held by the enrolled customer. If the enrolled customer has more than one account with Ally Bank, we'll pick one of your accounts to receive the Cash Bonus.

Your Cash Bonus will be paid by direct deposit to your Eligible Account. No other payment method is available, and the bonus direct deposit cannot be made to another financial institution. We reserve the right to refuse to open an account, pay out a bonus at any time and for any reason, and the Loan Offer Period end date is subject to change. Any disputes relating to these Terms & Conditions must be made within 150 days of the opening date of the Eligible Account at Ally Bank.

We'll treat the bonus as interest for tax reporting purposes. You should talk to your tax advisor about potential impacts to your tax liability. Above lists the basic steps for you to qualify, with additional definitions and essential details. Please take a few minutes to read through all of it! And save/print/bookmark/screenshot this page in case you need to refer back to this info.

Ally Home – \$500 Relationship Discount Offer – In addition to the Cash Bonus Offer

For Current Ally Customers*

Updated on 5/30/2024*

*These Terms & Conditions were updated on 5/30/24

“Relationship Discount”: Terms & Conditions

The Basics

If you are an existing Ally customer with an Eligible Account (Excluded Accounts noted below) and have been for at least 30 days prior to submitting a home purchase or refinance application or obtaining a purchase pre-approval, you are eligible for a Relationship Discount (“Discount”) of \$500. To maintain eligibility for the Discount, your Eligible Account must be in open status on the date of the closing of your Ally Bank Home Loan. The Discount will be applied towards your closing costs at the time your Ally Bank Home loan funds.

To determine your status as an existing Ally customer, we will use the following pieces of information that you submit during your home loan application or pre-approval to match to your current Ally account:

- First and Last Name,
- Email Address,
- Phone Number,
- Birthday, and
- Present address.

If the information entered during your home loan application or pre-approval does not match your current Eligible Account information, you may be ineligible to receive the Discount.

If you are determined as eligible for the Discount, the pricing you see when selecting your rate will reflect this Discount and you can also see it on the discount disclosure portion of your Loan Estimate.

Definitions

- **Relationship Discount** – \$500 discount applied to your home loan closing costs as represented on the Discount Disclosure portion of your loan estimate.
- **Eligible Accounts** – Ally Bank Spending Account, Savings Account, Certificate of Deposits (CDs) Account, Money Market Account, Ally Credit Card, Ally Invest, Ally Auto (excluding certain Ally Auto customers without a data sharing agreement in place), and Ally Wealth Accounts that submitted their eligible loan application or pre-approval after 5/30/2024.
- **Excluded Accounts** – Customers that only have an Ally Insurance Account and no other current Eligible Accounts (noted above) are excluded from this offer. Certain Ally Auto Customers without a data sharing agreement in place are also excluded from this offer.

The Relationship Discount is separate from the Cash Bonus and may be offered under a different time period - more information regarding the Relationship Discount will be shared with you by your loan officer.


This is not a commitment to lend. Mortgage credit and collateral are subject to approval and additional terms and conditions apply.

Ally will make reasonable efforts to apply your Discount toward the closing costs at the closing of your Ally Home loan. Ally reserves the right, in its sole discretion, to provide the Discount to you by other means, such as by check or direct deposit to your Ally bank account.

The Relationship Discount is available in all states where Ally Bank offers mortgage loans.

Ally Bank is an Equal Housing Lender. As prohibited by federal law, we do not engage in business practices that discriminate on the basis of race, color, religion, national origin, sex, marital status, age (provided you have the capacity to enter into a binding contract), because all or part of your income may be derived from any public assistance program, or because you have, in good faith, exercised any right under the Consumer Credit Protection Act. The federal agency that administers our compliance with these federal laws is the Bureau of Consumer Financial Protection, 1700 G Street NW, Washington, DC, 20552.

Ally RESERVES THE RIGHT TO MODIFY OR DISCONTINUE PRODUCTS, PROMOTIONS AND BENEFITS AT ANY TIME WITHOUT NOTICE. Rates and Terms are subject to change at any time without notice and are subject to state restrictions.

Ally Bank, Equal Housing Lender  NMLS ID 181005

Mortgage and deposits products are offered by Ally Bank, Member FDIC.